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Natural Resources Journal & New Mexico Law Review, Annual Reports 1973 - 1974

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The Report of the Natural Resources Journal/New Mexico Law Review
July 1, 1973 - June 30, 1974
Albert E. Utton, Editor

Concerned with the rational management of resources and the environment, the interdisciplinary quarterly Natural Resources Journal has continued to enjoy a worthwhile increase in subscriptions of approximately 8% during the reporting year.

A two-issue symposium on the Coase Theorem of Social Cost was published in the October 1973 and January 1974 issues, and negotiations are underway to republish this material in book form. Lead articles in the April 1974 issue were "Development of the Rio Grande Compact of 1938", by Raymond A. Hill; "Water Deliveries Under the Rio Grande Compact", by Steve Reynolds with Phillip B. Mutz; "The Model Water Code, the Wise Administrator, and the Goddam Bureaucrat", by Frank J. Trelease; and "Toward a Psychology of Wilderness Experience," by Neil R. Scott, M.D., of the UNM School of Medicine.

Excelsior of Mexico City, in its March 15, 1974 issue, referred to the Natural Resources Journal as "la principal revista sobre asuntos ecologicos en el sur de Estados Unidos." This was occasioned by the Journal's participation in a binational conference on the U.S.-Mexico Agreement on the Colorado River, at which six authorities from this country met at Oaxtepec, Mexico, with six Mexican counterparts to critique the 1973 Agreement and the problem of salinity in the Colorado and Rio Grande Rivers. The conference proceedings will be published in the Natural Resources

Journal during the 1974-75 year.

The New Mexico Law Review, in addition to its two regular issues published in November 1973 and May 1974, has this year undertaken to provide a new service to members of the State Bar of New Mexico by publishing a "Legislative Survey" which summarizes all of the laws passed by the January 1974 session of the State Legislature. Prepared for distribution to each in-state member of the Bar as well as all legislators and other concerned and interested parties, this Survey will fill the need for a source of information on the new laws during the time after the legislative session and prior to the publication of the session laws in the early fall.

Continuing its devotion to legal matters of particular interest to New Mexico attorneys, the Law Review this year included articles on the topics of medical malpractice in New Mexico; the limited partnership in financing real estate ventures in New Mexico; welfare reform and the 1973 New Mexico legislation; consumer class actions under the New Mexico Unfair Practices Act; freedom of the press versus the confidentiality provisions in the New Mexico Children's Code; and education and the Spanish-speaking: an Attorney General's opinion.

February 21, 1974

AEU

HRR

pricing of subscriptions for fiscal year 1974-75

NEW MEXICO LAW REVIEW

The two most recently published issues of NMLR cost \$6584. for 800 copies each issue, or a price of \$4.01 per book. The 20-25% cost increase predicted by Mr. Schodorf would bring the cost per book to about \$5.00. During fiscal 73-74, we sold subscriptions for \$7. for one year, \$12. for two. I would like to suggest that we change the rates to \$10. per year, effective with volume 5. The billing for V.5 will not be done until after the May 1974 issue has been published; therefore, the large part of the monies will not come in until after the start of the new (1974-75) fiscal year. It might be a good idea to sell subscriptions for one year only, and drop our two year rate. Incidentally, as you will recall, when the LR was first started we sold quite a number of five year subscriptions, so when V.6 comes up, we can count on a noticeable increase in income on the LR, without any corresponding increase in number of copies printed.

NATURAL RESOURCES JOURNAL

The last four issues of NRJ cost \$14,400. for 1700 copies each issue, or \$2.12 per book. We are just concluding the renewal for 1974, at the rate of \$11. for one year, \$20. for two years, \$28. for three. At this time we are publishing in our issues subscription rates of \$12. for one year, \$22. for two years, \$30. for three years. Anticipating an increase of 20-25% in printing costs, each book would cost \$2.65 during the next fiscal year, for a total of \$10.60 per volume. This means our three-year rate would not quite cover costs. It might be a good idea to drop the three-year rate, and sell on a one or two year basis only. By doing that, we probably could make the renewal for 1975 at the \$12. and \$22. rates, changing the rate again effective January 1, 1975 to probably \$13. per year, or more, if proven necessary. I don't feel it is fair to NRJ subscribers to raise up their rates to cover possible losses on the NMLR. What do you think?

* We are currently selling single copies of NMLR for \$4. each, and single copies of NRJ for \$3.50 each (except for V.1#1 of NMLR, for which we have always charged \$5.). After the new LR rate became effective, singles would probably rise to \$6., and NRJ singles could rise to \$4.00.

Law Review/Journal	proposed budget 1973-74	1972-73 budget
Equipment and maintenance	\$ 180.00	180.00
Labor (wages + f.b.)	3,650.00*	3,650.00 **
Mailing	600.00	650.00
Miscellaneous	100.00	150.00
Print 6 issues	19,100.00***	17,100.00
Print Reprints	1,800.00	1,250.00
Non-issue Printing	500.00	600.00
Reference Materials	120.00	125.00
Organizational Functions	300.00	500.00
Awards	90.00	75.00
Refunds	100.00	100.00
Supplies	150.00	150.00
Telephone	50.00	50.00
Travel	<u>1,200.00</u>	<u>1,000.00</u>
	27,950.00	25,550.00

Estimated income 1973-74	Actual income, first 8 months 1972-73 fiscal year
Allocations	8,800.00
Exchange subscriptions	710.00
Miscellaneous	200.00
Sale of advertising	500.00
Sale of reprints	300.00
Sale of single copies	400.00
Subscription sales	<u>18,000.00</u>
	28,910.00
	9,800.00
	to be paid in June
	150.00
	400.00
	100.00
	200.00
	<u>12,500.00</u>
	23,150.00

* Helen Rucker only. Allows for 10% increase. Wages 3,386, f.b. 264.

** Included allowance for some part-time help. Wages 3,078, f.b. 197.

*** Based on increase of subscription income of \$2,000. (\$1,000. of increase due to change in rates, other \$1,000 due to additional sales.) 72-73 budget figure is proving inadequate.