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Brazil: Senate Approves Debt Restructuring Agreement With Paris Club

by Barbara Khol

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On April 28, the Senate approved the Feb. 27 debt restructuring agreement with Paris Club government creditors. Under the agreement, Brasilia is committed to paying US\$4.1 billion in principal and debt service arrears in 1992 and 1993, and US\$2.9 billion in 1994. (See Chronicle 03/03/92 for coverage of agreement.) Debt owed by the Brazilian government to Paris Club creditors totals US\$21 billion. (Basic data from Agence France-Presse, 04/28/92; Chinese news service Xinhua, 04/29/92)

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