Coffee Prices At 17-year Low

Barbara Khol

Follow this and additional works at: https://digitalrepository.unm.edu/notisur

Recommended Citation

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiSur by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.
Coffee Prices At 17-year Low
by Barbara Khol
Category/Department: General
Published: Thursday, April 23, 1992

In its April 22 issue, Brazilian business daily Gazeta Mercantil reported that world market coffee prices have reached a 17-year record low. In New York, quotations for May delivery contracts reached US$0.6325 per pound on Friday, April 17, half the price quoted in July 1989 when the International Coffee Organization's (ICO) quota system collapsed. Market analysts in London quoted by the Gazeta said prices could decline still further before the June meeting of ICO consumer and producer nations. According to the ICO, exportable product between October 1991 and September 1992 (the coffee production cycle) is projected at 79.7 million 60-kg. sacks, an increase of 5 million sacks over the 1990-1991 cycle.

-- End --