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U.N.'s International Agricultural Development Fund Approves $30 Million Loan For 32 Impoverished Communities

by Steven Ranieri
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On Oct. 9, Mabel Saiz, spokesperson for the International Agricultural Development Fund, said the UN agency had approved a $30 million loan to finance a rural development project for impoverished communities in the states of Nuevo Leon, Tamaulipas, Zacatecas, Coahuila and San Luis Potosi. The project's beneficiaries are 29,000 rural households located in 32 municipalities. The program will be jointly administered and funded by the Mexican government's Budget and Planning Ministry. Funds are to be managed by Nacional Financiera (Nafin) and Banrural. (Source: Excelsior, 10/10/90)

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