

9-12-1996

RPM 7.01: Accounting and Reporting of Funds to the Governor

Regents of the University of New Mexico

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Subject: ACCOUNTING AND REPORTING OF FUNDS TO THE GOVERNOR

Applicability

This policy applies to all funds received by the University, including federal funds.

Policy

The University shall keep an accurate account of all funds received. The University shall make reports on these funds to the Governor annually and at other times as the Governor requires, including a full and complete report at least thirty days prior to the regular session of the State Legislature.

Implementation

Implementation of this policy shall be by means of submission of the annual operating budget, the annual legislative budget request and the annual audited financial statement to the Department of Finance and Administration.

References

Accounting and reporting of funds to the Governor is required by N.M. Const., art. V, § 9. See also, State ex rel. Sego v. Kirkpatrick, 86 N.M. 359, 524 P.2d 975 (1974) (requiring reporting of federal funds).

Drafters' Notes and Comments

Source: *Rewording of RPM H-1.*

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